



ज्वाइन्ट प्लान्ट कमिटी

(भारत सरकार द्वारा गठित)

JOINT PLANT COMMITTEE

(Constituted by Govt. of India)

An ISO 9001 : 2015 Certified Organisation

No.JPC/HR&A/23/22-23/615

25th January, 2023

CIRCULAR

Re : Recent Order of Hon'ble Supreme Court in the matter of contribution under EPS-95

This is for information of all concerned that Hon'ble Supreme Court has delivered a judgment on 4th November, 2022 in Civil appeal No. 008143-008144 of 2022 arising out of the Special Leave Petition (C) Nos. 8658-8659 of 2019 in the matter of the Employees Provident Fund Organisation & Another Etc. vs Sunil Kumar B and others Etc.

The Hon'ble Court inter alia has directed that amendment to the Pension Scheme brought about by the EPFO Notification No. GSR 609 (E) dated 22nd August 2014 shall apply to the employees of the exempted establishments and time to exercise option under paragraph 11(4) of the EPS-95 shall extended for a further period of four months.

In view of the implication of the above judgment on members of EPS-95 both retired and on rolls employees of SAIL, month wise actual Basic Pay & DA of employees needs to be collated and validated w.e.f. 16th November 1995 and kept in readiness in case member(s) opts for contribution under the scheme on actual Basis + DA .

Further, a Committee consisting of representatives of HR&A, F&A and DB&AS Departments has been constituted at JPC for stream lining the process, data confirmation & further action in this regard.

Process of implementation of the judgment will be finalized and communicated once guidance/direction is received from SAIL on the matter.

(Sayan Sen)

DGM (DB&AS) I/C & I/C (HR&A)

Distribution :

1. Executive Secretary --- for kind information
2. DGM I/C (F&A) --- for kind information
3. Committee Members
4. Notice Board.

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