

JPC/HR&A/MoS/24-25/471/COR 1
Joint Plant Committee
ISPAT NIKETAN, 52/IA Ballygunge Circular Road
Kolkata-700019

21.10.2024

Corrigendum 1: Tender for “Study on Developing Sectoral Plan for Efficient Logistics (SPEL)”

With reference to Tender No. JPC/HR&A/MoS/24-25/471 issued by Joint Plant Committee (JPC) on 19.10.2024, all prospective bidders are hereby informed that the following changes have been made in the tender:

- a) The following Para (Para 7, Page 3) of Tender stands deleted

“7. Payment Schedule:

A one time final and 100% payment will be forwarded by JPC to the vendor on submission of complete work and deliverables subject to approval of MoS.”

- b) The above referred Para (Para 7, Page 3) has been replaced by following Para”

“7.0 Payment Schedule:

7.1 Payment to the vendor by JPC will be made in three stages as per the following payment schedule :

S.No.	Stage	Percentage of Contract Value (%)
1.	Acceptance of detailed “Approach paper and Methodology”	15%
2.	Acceptance of Draft Report	35%
3.	Acceptance of Final Report	50%

7.2 Vendor shall be required to make a presentation to the Ministry at each stage. Payment to vendor at each stage shall be subject to approval of Ministry of Steel. No additional payment including TA/DA shall be made to the vendor for presentations.



7.3 Timelines and Penalty for Delays:

7.3.1 The vendor is required to submit “Approach Paper and Methodology”, Draft Report and Final Report to JPC as per timeline given below:

S.No.	Item of Submission	Timeline
1.	Approach paper and Methodology	15 days from the date of award of contract
2.	Draft Report	45 days from the date of communication of acceptance of “Approach Paper and Methodology”
3.	Acceptance of Final Report	30 days from the date of communication of acceptance of “Draft Report”

7.3.2 In case of unjustified and unacceptable delay in execution of the assigned work as per timelines given at sub-para 7.3.1, a penalty of 1.0% of the work order value per week will be levied.

7.3.3 Time taken by the Ministry of Steel for evaluating the quality and conformity of deliverables as per “Scope of Work” will not be treated delay on the part of the Agency.

7.3.4 In case Ministry of Steel suggests some changes or value additions beyond the normal scope of the work, a reasonable additional time will be provided and the vendor will not penalized for the additional time required to execute the project. However, if the vendor fails to provide all required deliverables as per the scope of work at the stage of submission of draft report/final report, such delays will attract penalty as stipulated at sub-para 7.3.2.

7.3.5 Substantial delays on the part of vendor, other than delays beyond the control of the management, the Agreement between JPC and vendor shall be terminated as per provisions of Para 15 on Termination. “

All other terms and conditions of the tender No. JPC/HR&A/MoS/24-25/471 dated 19.10.2024 remain valid and effective


(Sayan Sen)
DGM (DB&AS)/I/c & I/c (HR&A)